



Bank of England African/African-Caribbean Scholarship Programme 2018-2021

The following FAQs have been prepared to answer questions about the Programme.

Who is this Programme targeted at?

The Scholarship Programme is aimed at individuals from Black or Mixed Black African or Caribbean backgrounds who are interested in gaining experience at the Bank of England and who need financial support to complete their first full-time undergraduate degree.

Successful candidates must be starting their first full-time undergraduate degree course in Autumn 2018.

What are 'Mitigating Circumstances'?

Mitigating Circumstances are serious unforeseen, unpreventable circumstances that can significantly disrupt student performance in assessment(s). The mitigating circumstances should only be used if your experience significantly disrupted your studies due to circumstances that were unforeseen and out of your control. Colds, throat infections, minor ailments and other day-to-day conditions are not considered as grounds of mitigating circumstances.

The absolute conditions which will be considered as Mitigating Circumstances, and must be fully demonstrated in your response, are that they:

- (1) were unforeseen;
- (2) were out of your control and could not have been prevented;
- (3) related directly to the timing of the assessment

What is meant by 'Social Mobility' and 'Financial Need'?

The Scholarship Programme is aimed at supporting students who are able to demonstrate a financial or other need. Candidates need to come from households with a combined income of less than £50,000 or be in receipt of free school meals, or housing benefit, or other government support such as Working Families' Tax Credit. Candidates need to be eligible to receive support from Student Finance. www.gov.uk/student-finance

What is my commitment?

Successful candidates need to:

- Have an interest in the work of the Bank of England
- Agree to work at the Bank during the summer holidays whilst at university
- Be undertaking a full-time undergraduate degree programme in any subject at a UK university

What's the financial support available?

The maximum financial support a successful applicant can access is up to £30,000. During a three year degree programme this would equate to £10,000 per annum. In addition to this, students will undertake paid internships with the Bank in the summers between their first and second, and second and third years.

Do I need to be a British Citizen?

No. Students do not need to be British Citizens, however, they must be both free from any time restrictions on their stay in the United Kingdom.

The Bank is not able to apply for visas or work permits for applicants.

Do I need to have any specific academic qualifications?

Except for the following, there are no prior subject or academic requirements:

- Candidates should be aiming for 120+ UCAS points, (equivalent to BBB at A-Level). However, candidates who are expected to obtain 104+ UCAS points, (equivalent to BCC at A level) will be considered for this initiative.
- Candidates need to have 5 A*- C grade GCSEs, to include Mathematics and English Language.
- Candidates need to be attending a state (i.e. non-fee paying) school or sixth form college on the date of applying to the Scholarship Programme. State schools include academies, free schools and foundation schools. Students attending independent schools on scholarships/assisted places schemes will be considered on a case by case basis. Students attending schools/colleges outside of the UK, must have applied to a UK University on the date of applying to the Scholarship Programme.
- See UCAS Calculator to confirm your UCAS points for predicted A level grades
<https://www.ucas.com/ucas/tariff-calculator>

How do I compare my Non-UK qualifications?

To obtain assistance to determine your educational qualifications compared to UK educational qualifications go to UK NARIC.

1) NARIC website

www.naric.org.uk/naric/

2) How to apply for the comparison of your educational qualifications

www.naric.org.uk/naric/individuals/how%20to%20apply.aspx

Are there any degree courses subjects that I need to study?

No. There are no specific degree courses that candidates need to be following. However, successful candidates will need to demonstrate an interest in the areas of the Bank's work.

If you require additional information, please contact Karlene Mahoney, Project Manager, at Scholarship@windsor-fellowship.org